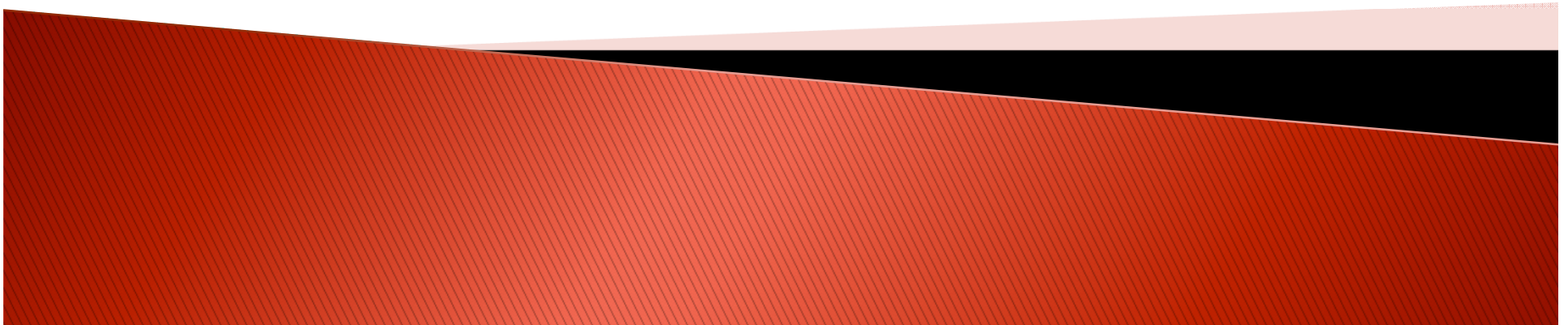


**Preliminary Budget Presentation  
January 2018**



# 2018-19 Budget Discussions

## State Budget

- ▶ Governor's Proposed Budget Release:  
February 6
- ▶ What to Expect?
  - 2017-18 included \$2.3 billion shortfall
    - Balanced by borrowing, Fund transfers and Increase in gambling revenues
  - Constitutional Amendment passed November 2017 to reduce or lower real estate taxes
  - Election Year

# 2018-19 Budget Timeline

- ▶ 1 / 23 / 18 – School Board Vote on Resolution to Advertise Preliminary Budget
- ▶ 1 / 24 / 18 – Deadline to Publish Preliminary Budget on Form PDE–2028
- ▶ 2 / 13 / 18 – School Board Vote to Adopt Preliminary Budget
- ▶ 3 / 1 / 18 – Deadline to File for Referendum Exceptions
- ▶ 5 / 08 / 18 – Adopt Final Proposed Budget
- ▶ 6 / 12 / 18 – Adopt Final Budget

## 2018-19 Preliminary Budget Development – Trend Basis

- Wages – 2.25%
- PSERS – 33.43% (2017–18 32.57%)
- Medical estimate – 5%
- Other Costs – estimate 2% increase
  
- Subsidies related to Social Security & PSERS calculated 50% state reimbursement
- Other State Subsidies – Hold flat with no increase until state budget is adopted

# Revenue Budget – Act 1 Index

➤	2017–18	Current Base Millage	20.3258
➤	2017–18	Reassessment Estimate	15.817
➤	2018–19	Act 1 Index (2.5%) Est	16.2124
➤	2018–19	Preliminary Budget Millage (5.0%)	16.55

# Revenues

	<b>2018-19</b>		<b>2017-18</b>		<b>2016-17</b>
	<b>Preliminary</b>		<b>Budget</b>		<b>Actual</b>
	<b>Budget</b>				
Local Revenues	89,052,450		85,055,253		84,184,710
State Revenues	32,523,203		32,015,407		32,760,971
Federal Revenues	1,145,000		925,000		1,885,217
Other Financing Sources	<u>70,000</u>		<u>2,070,000</u>		<u>45,151</u>
<b>TOTAL REVENUE</b>	<b><u><u>122,790,653</u></u></b>		<b><u><u>120,065,660</u></u></b>		<b><u><u>118,876,049</u></u></b>

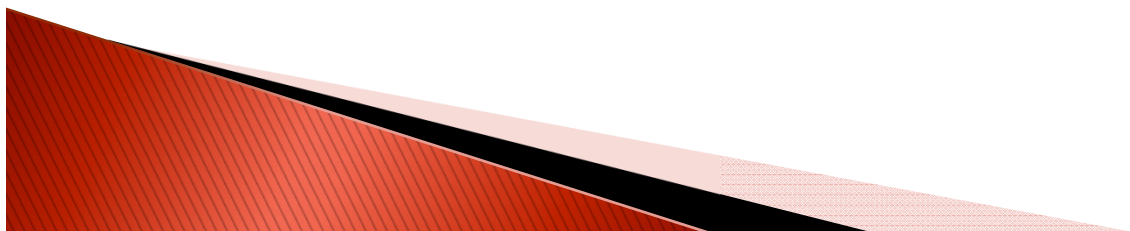
# Expenses by Object

	2018-19		2017-18		2016-17
	Preliminary		Budget		Actual
	Budget				
Salaries (1XX)	54,723,684		53,519,495		52,971,054
Employee Benefits (2XX)	35,476,863		33,902,839		32,311,823
Purchased Services (3XX)	4,536,395		4,447,445		4,763,692
Property Services (4XX)	2,487,867		2,439,085		2,767,816
Other Services (5XX)	10,090,567		9,402,518		9,790,137
Supplies (6XX)	4,189,739		4,107,587		3,532,887
Property (7XX)	317,909		311,675		205,855
Other Objects (8XX)	1,207,087		1,198,790		3,048,260
Other Use of Funds (9XX)	9,988,975		10,988,975		8,176,606
<b>TOTAL EXPENSE</b>	<b><u>123,019,086</u></b>		<b><u>120,318,409</u></b>		<b><u>117,568,130</u></b>



# 2018-19 Preliminary Budget

	2018-19 Prelim Budget	2017-18 Budget	2016-17 Actual
<b>Revenues</b>	122,790,653	120,065,660	118,876,049
<b>% Tax Increase</b>	5.0	1.0	2.4
<b>Millage</b>	16.55	20.3258	20.1246
<b>Expenses</b>	123,019,086	120,318,409	117,568,130
<b>Excess Expenses Over Revenues</b>	<u>(228,433)</u>	<u>(252,749)</u>	<u>1,307,919</u>





# Preliminary Budget

DISCUSSION / QUESTIONS?

